

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Revenue						
Exam Fee \$75		0	0			
	100		7,500			
	500			37,500		
	900				67,500	
Renewal Fee \$50		0	0			
	100		5,000			
	600			30,000		
	1,100				55,000	
Total Revenue		0	0	12,500	67,500	122,500
Expenses *						
Personel	9,000	9,750	11,500	39,000	52,750	
Travel	4,000	4,000	4,000	8,000	12,000	
Translation				5,000		
Consulting	25,000					
Total Expenses	38,000	13,750	15,500	52,000	64,750	184,000
Net income/loss	(38,000)	(13,750)	(3,000)	15,500	57,750	18,500
Cumulative Difference	(38,000)	(51,750)	(54,750)	(39,250)	18,500	

*high end of range