		Year 1	Year 2	Year 3	Year 4	Year 5	Total
Revenue							
Exam Fee \$75		0	0				
	100			7,500			
	500				37,500		
	900				•	67,500	
Renewal Fee \$50		0	0			, , , , , ,	
	100	_	-	5,000			
	600			3,000	30,000		
	1,100				30,000	55,000	
Total Revenue	1,100	0	0	12,500	67,500	122,500	202,500
rotal Neverlue		U	U	12,300	07,300	122,300	202,300
Expenses *							
Personel		9,000	9,750	11,500	39,000	52,750	
Travel		4,000	4,000	4,000	8,000	12,000	
Translation		4,000	4,000	4,000		12,000	
		25 000			5,000		
Consulting		25,000					
Total Exponsos		20 000	12 750	15 500	E2 000	64,750	194 000
Total Expenses		38,000	13,750	15,500	52,000	04,730	184,000
Net income/loss		(38,000)	(13,750)	(3,000)	15,500	57,750	18,500
Net income/ioss		(36,000)	(13,730)	(3,000)	13,300	37,730	10,300
Cumulative Differe	nce	(38,000)	(51,750)	(54,750)	(39,250)	18,500	

^{*}high end of range